

Scrutiny Information update

School Funding Formula

The consultation on the new school funding proposals closed on 9th November 2012. All feedback has been collated and a detailed response is currently being drafted.

A response will be provided to all points raised in the consultation and where appropriate revisions to the funding formula will be made.

The response document will be released by 3rd December 2012 and will include a table showing the revised formula elements, a formal indicative budget for 2013-14 that will reflect changes as a result of the new formula, increased funding as a result of the schools budget protection and up to date budgets using the latest schools data (pupil numbers, free school meals, floor area etc). Full details of the transitional protection anticipated will also be provided to schools.

The School Budget Forum is scheduled to meet on the 11th December 2012 where the revised proposals will be considered. Meetings will also be offered to schools where requested to allow more detailed discussions to be held with schools where needed. Any further feedback to the formula must be received by 14th December 2012. The Education Management Team will make a decision by the 17th December 2012 as to whether to progress with the new formula. Schools will be notified in writing on the 18th December 2012 on the outcome of the decision of whether to proceed.

Should the decision be taken not to proceed then the Planning & Resource Team will work towards creating the 2013-14 budgets in January 2013 based on the old formula and these will be issued to schools in the week commencing 4th February 2013. If the formula proposals are approved then the indicative figures released on 3rd December 2012 will be the formal indicative budgets for 2013-14 and schools can begin work in January 2013 to review and revise their 3 year medium term plans

Carly Wilson
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15th November 2012